

the annual report

EDITORIAL

Creating domestic electricity markets: An Immediate Need

As

per

or the past couple of years, things are moving in the positive direction in Nepal especially in the power sub-sector. As per Nepal Government's plan and program in 2018, emphasis will be given to the development and expansion of hydroelectricity and all types of renewable energy to provide clean energy to all Nepali household within the coming three years and to avail electricity to all households as per demand within the next five years. Hydro and other energy-related projects will be implemented on priority and decade of 2018-2028 is to be celebrated as the Energy Decade. Besides, Ministry of Energy, Water Resources and Irrigation (MOEWRI) has also come out with the white paper in February 2018 focusing and on power supply electrification in the residential sector with slogans such as " One house, One energy house" and "One house, one electric cook stove". These slogans will be just slogans if concrete steps are not undertaken to implement them in time.

2017/18 of Nepal Electricity Authority (NEA), the expected power addition will be around 2,000 MWcombined from NEA and the Independent Power Producers (IPPs) within 2/3 years. This means that as per NEA, there will be surplus of power in wet season. But on the demand side, it seems things are moving very slowly. Marketing activities from the NEA are completely lacking even though there is a strong business opportunity for NEA to cash in. For the last of couple of years, due to enhanced technology innovation, thermal efficiency of electric cook stoves such as induction cooktops has improved tremendously to even above 80%, whereas LPG cookstoves remain at around 50 to 60% and traditional firewood cookstoves hovering around 10%. Furthermore, due to this efficiency measure and increase in domestic prices of other fuels, cooking on electricity has become the most economically efficient for the past several years. Consumers can save money by cooking on electricity



Prof. Dr. Amrit Man Nakarmi Advisory Panel Member Energy Development Council

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rather than on any fuels. But, unfortunately, of introduction of smart meters and smart making its distribution and transmission 80% of domestic consumers are deprived transmission lines, digitization of its lines reliable and resilient rather than of cooking on electricity as they have 5 network, optimization of its operations, focusing on power sales in the regional Ampere connections which are not suitable and use of Enterprise Resource Planning markets. Of course, Nepal has to keep the for cooking on electricity as induction (ERP) and says it is moving forward as option of regional trade of its surplus power cook tops have more than 1 kW power per the plan and programs of open but only after meeting its domestic capacity and their meters get tripped off if the Government of Nepal. But NEA seems demand. they cook on these stoves. NEA should first to underestimate its load forecast in 2030 In a recently published paper, in focus on developing domestic markets that looks lower than the Government's order to substitute Liquefied Petroleum Gas rather than seeking opportunities outside plan of domestic consumption plan of (LPG) for cooking in the domestic markets the country for power sales, for it has to 10,000 MW. It is very noteworthy by electricity, Nepal needs around 2,000 hardly invest for switching customers from 5 that NEA's performance is improving MW by 2035. Of course, it does not cover Ampere to 15 Ampere or higher connection. and its profits are in the black for the enhanced use of electric appliances in Yes, of course, it has to get strongly the past two years since the change household sector for water heating, space involved in marketing activities in order to in top management. The reason heating and other end-uses provided the create awareness among customers and behind it is no doubt the increase in its supply become reliable and resilient. entice them to switch to high Ampere sales due to reduction in load-shedding Similarly, services sector such as hotels and connection because it will be beneficial to and power losses. Hence, rather than restaurants consume almost 50% of total customers as well as to NEA. For this, NEA current focus of sales in the regional LPG consumption in the country. We can has to revamp its current distribution markets, NEA should concentrate its imagine the increase in power needed to and efforts on creating domestic markets for substitute LPG in the services sector that systems such as conductors The current distribution sales-both in the domestic and other comes around the same as expected power transformers. systems are meant for lighting and low sectors like industries, services and demand for cooking in the household power purposes. There are news that transport. In a current visit to Biratnagar- sector. Furthermore, there are news that out Duhabi industrial areas, the author Sajha Yatayat and other transformers are being burnt transport frequently these days. Since there are no found very encouraging to know that one entrepreneurs are bringing in even large to steel industry is switching to electric electric buses to cater to the city dwellers' power cuts. people will try use household electric appliances more induction furnace in replacement of the mobility. The NEA's load forecast does not than before and if distribution capacity is conventional fossil fuels - based furnace count these issues and increases in not enhanced the result is of course and thus, requiring 20 MW for it. We can demand as its forecasting model is based frequent burnt-outs of transformers and imagine the requirements of power if all on historical data and does not take into distribution lines that happened quite the steel and cement industries were consideration the use of new energy frequently during trade blockade two years switching away to electrification from fossil efficient technologies in end-use services fuels if the power supply becomes and switching to electricity from fossil fuels ago. NEA, report reliable and resilient. I think NEA must in the household, industries commercial in its annual 2017/18, talks about its future plan put priority on creating domestic demand, and services, and transport sectors.

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Given all these issues and business and optimization in its network using smart are mentioned in the recent annual report opportunities. NEA or take following steps in order develop domestic electricity

distribution systems because distribution systems are meant for lighting economically efficient and produce less ing balance of payment situation of Nepal, and use of small electric appliances at the emissions but the power supply needs to be if Nepal Government, and NEA put priority household sector. If the household starts reliable and resilient. If NEA starts solar net on development of hydropower and other using electricity for high-powered electric appliances such as domestic consumers can be reduced as all these hypes will fizzle out if timely washing machines, A/Cs, water heaters, consumers will be using solar rooftop PVs implementation is not carried out. micro-wave ovens and others in big for generating electricity themselves for low numbers since load-shedding has virtually powered household electric appliances and stopped, the current distribution systems lighting and supplying surplus power to grid cannot bear out uses of these high powered that can be tapped by the neighboring electric appliances. Hence, NEA has to consumers. As per the projections from the immediately start switching the current 5 International Renewable Energy Agency Ampere connections in the domestic (IRENA), Rooftop solar PV power with battery consumer segment to a higher connections can become competitive with hydropower by of 15 A or higher without further transaction 2025. The extra grid load, thus generated, charges to consumers. NEA has to get into can be supplied to higher end consumer marketing activities such as advertisements segments such as hotels, restaurants, in the visual media for creating awareness services, among consumers to switch to cooking on electricity rather than on imported fossil activity is completed, can have time of the fuels, and enticing them because it has day tariff systems for even domestic become cheaper to cook on electricity consumers and services sector, and it will rather than any fuels without subsidy. These reduce the peak load during evening and marketing activities are both beneficial to morning periods and grid load will be consumers and the NEA since consumers smoothened out in will be saving their energy expenses and these activities will increase NEA's power in regional markets once it has met domestic sales and enhance its financial internal demand with reliable and resilient performance. supply.

to and transport sectors will be using electric energy development and energy security in markets. equipment such as induction furnaces, Nepal. Nepal can substitute almost 50% of First, NEA needs to revamp its electric boilers, electric cooking appliances, imports of petroleum products and coal, current and electric vehicles cooking, using metering, almost 50% of the grid load in the renewable energy in the country. Otherwise, industries and transport. Third, NEA, once digitization the long run. Fourth, NEA can consider supply of

Distribution meters, net metering, smart distribution and 2017/18 of NEA, are to be implemented on Companies (DISCOs) if established need to transmission systems. Industries, services priority basis without delay for sustainable as they are thus creating a positive impact on degrad-

Second, It must start digitization

These activities, some of which

USAID visits EDC

On 9th October, 2018, Mr. Rob Taylor, Chief of Party, USAID Nepal Hydropower Development Program (NHDP) along with his team visited EDC office. Mr. Taylor discussed with Ms. Itnuma Subba, CEO, EDC, of the possible collaboration between USAID and EDC for conducting program on "Hydropower Financing and Risk Management". USAID (NHDP) are willing to be one of the sponsors for the event. Mr. Hari Prasad Subedi, Electricity Sector Financial Specialist, NHDP, Ms. Pushpanjali Dhakal, Senior Procurement Officer and Office Administrator, NHDP and Mr. Samrat Roy, Senior



Manager, Deloitte were also present in this meet. They will also be sharing their expert knowledge on electricity sector regulator (ERC) and other important issues.

EDC organizing 5 day training workshop on "Hydropower Financing and Risk Management"

DC in association with International Centre for Hydropower (ICH), Norway and Nepal Bankers' Association (NBA) co-sponsored by USAID's Nepal Hydropower Development Project (NHDP) are organizing a five day training workshop on "Hydropower Financing and Risk Management" from 26th November—30th November, 2018 at Hotel Yak and Yeti, Kathmandu. The program aims to inform and capacitate the participants on hydropower project financing and how to identify and negate the associated financial risks for lenders, government, hydropower sponsors and insurance/ legal/ chartered accounting professionals.

Application is now open and available at: <u>http://www.ich.no/Detalj/Courses/3633</u>. All applications for this training workshop needs to be filled through electronic application before **15th November, 2018**.

For more info & updates about the training, please do visit us at: www.edcnepal.org/training-workshop/

Chairperson, EDC interviewed by Business Plus

r. Sujit Acharya, Chairperson, EDC along with Dr. Govinda Raj Pokharel, Former Vice Chairperson, National Planning Commission was interviewed by Business Plus Television on 21st October, 2018. Current situation of energy sector development, impact of current policy and regulation on energy security and possibility of energy trade in future was the major topic of discussion during the program.



Mr. Acharya stressed that economy revolution could be achieved only through innovative approach via a visionary, gamechanging individuals. Mr. Acharya urged the need to reduce the number of procedural regulations that hinder the development of projects, stressing the need to cut regulation by 30%.

Source: https://www.youtube.com/watch?v=k4Fzbe-33Cc&t=16s

Head of Executive Committee, EDC interviewd by Business Plus

Mr. Kushal Gurung, Head of Executive Committee, EDC along with Er. Ganesh Shah, Former minister for Environment, Science and Technology was interviewed by Business Plus Television on 11th October, 2018. The program discussed about the current situation, challenges and opportunity in alternative energy sector in Nepal and emphasized on necessity of development of it for the energy



security of country. Mr. Gurung stated that progressive and sustainable rural electrification could be achieved by switching business model and subsidy delivery mechanism from current capital intensive subsidy to Energy Service Company (ESCO) based generation subsidy. Mr. Gurung stressed the need of implementation policy and technology for achieving the energy mix in Nepal and said that project cost is major factor that determines the ratio of alternative and hydro energy mix in national grid.

Source: https://www.youtube.com/watch?v=sEaxn--p7p8&feature=youtu.be

EDC welcomes Sunbridge Solar Nepal Pvt. Ltd. as a new member

Sunbridge Solar Nepal Private Limited is a subsidiary company in Nepal of Sunbridge Solar LLC, United States. Sunbridge Solar are a globally-minded solar electric company based out of the Portland-Vancouver area. Our main emphasis is on designing and installing superior quality solar arrays for both residential and commercial settings in the Pacific Northwest. While we pride ourselves highly on our second-to-none installations here in Oregon and Washington, our goal for meaningful local and global impact is much broader than our bottom line. Having successful track experience in Portland – Vancouver, we started our subsidiary venture in Nepal with the aim of designing, developing and installing premium standard solar projects.



TenderNotice.com.np

Tender, Bids and Notices related to Hydro and Energy segments in Nepal Month : October 2018

S.No.	Notice Publisher	Description	Published Date	Notice Category	Product Service
1	Raghuganga Hydropower Limited, Rahughat Hydroelectric Project, Kathmandu	Amendment Notice	10/30/2018	Amendment Notice	Other Product/ Services
2	Blue Energy Pvt. Ltd., Durbarmarg, Kathmandu	Execution of Civil Works	10/15/2018	Pre- Qualification	Construction/ Building
3	Tamakoshi Jalvidyut Company Limited, Tamakoshi V Hydroelectric Project, Thapathali, Kathmandu	Amendment Notice	10/11/2018	Amendment Notice	Other Product/ Services
4	SJVN Arun-3 Power Development Company (P) Ltd., Khandbari, Nepal	Supply, Transportation and Installation of Brand New Medical Items/Equipment, Brand New Television, Refrigerator, Chest Freezer, Washing Machine, Water Cooler, Electric Toaster, Inverter AC, Stabilizer etc.	10/10/2018	Tender	Other Product/ Services
5	Remit Hydro Limited, Babarmahal, Kathmandu	घर बहालमा लिने सम्बन्धी	10/4/2018	Proposal	Real Estate
6	Sanjen Jalavidyut Company Limited, Kathmandu	Standing List for Supply and Delivery of Office Accessories and Other Services	10/3/2018	Standing List	Enlistment- Multiple Category
7	Nepal Hydro and Electric Limited, Butwal	Galvanization of Steel Structures	10/3/2018	Tender	Other Product/ Services
8	Trishuli Hydropower Company Limited, Vansthali, Kathmandu	Procurement of Security Services	10/3/2018	Tender	Security
9	Trishuli Hydropower Company Limited, Vansthali, Kathmandu	Procurement of Security Services	10/2/2018	Tender	Security
10	Trishuli Hydropower Company Limited, Vansthali, Kathmandu	Procurement of Security Services	10/1/2018	Tender	Security

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MEDIA COVERAGE

The Himalayan

For a load-shedding free Nepal

06 PERSPECTIVES ECONOMICS

THE HIMALAYAN TIMES SUNDAY, OCTOBER 28, 2018

For a load-shedding free Nepal

TO ENSURE STABILITY ON THE LOCAL ELECTRICITY GRID, SUPPLY AND DEMAND MUST REMAIN BALANCED

eshan Silwai Kathmanda

itizens don't have to look at iiizens den't have to look at lood-shedding schedule anymore thanks to Nepal Electricity Authority's (NEA) effort. But, can we be assured that we usen't face load-shedding in the future? We don't have an answer: So, what can NEA and we do together to ensure a lood-shed-ding free Nepal forever and after? Demand Side Management (OSM) is one of the options imple-

(DSM) is one of the options imple-mented by the NEA to eradicate load-sheiding. DSM is the process ioan sheeding, DSM is the process of modifying energy consumption using cost-effective conservation, effectores, and load management programmes to reduce the demand for and cost of energy services. In contrast to 'supply-side', a strategy which increases generation copaci-ty by building new power plants. ty by building new power plants, the purpose of DSM is to reduce energy use and to smooth out the dai-by peaks in electric energy demand to make the most efficient use of energy resources and to defir the used to develop new power plants. To ensure stability on the local electricity grid, supply and demand must remain bolamod in real time. DSM typically works ergy use and to smooth out the dai

by inducing utility conmers to change their energy consumption habits and use energy-efficient habits and use energy-efficient appliances and equipment in the end use application. DSM is a resource option that complements power supply as well as cost savings. Meanwhile, reductions of environmental pollutions are also indirectly achieved through DSM. As a DSM initiative, NEA at its end plans to reduce electricity losses to 10 per cent by 2020 from existing 25 per cent. It has plans to

losses to 10 per cent by 2020 from existing 25 per cent. It has plans to implement different programmes like automating the Distribution and Consumer Services (DCS), introducing smart metres and GIS-based monitoring of the energy supply and management. With this, technical and non-och-nical loss can be reduced. Similarly, NEA also plans to add new substa-tions, transformers where ever required to carb the issue.

required to curb the issue. In the past, NEA has had to defend itself on the government's decision to buy LED builts from decision to buy LED bulls from India's Energy Efficiency Service Limited (EESL). This initiation from NEA is a part of DSM, NEA is planning to procure LED bulls and sell them to its 3.5 million customers in a bid to replace CFL



and incandescent bulbs that are widely being used in households around the country. Such replace-ments, as claimed by the NEA, will save around 200 MW of energy during the peak energy consump-tion hours. The procurement protion hours. The procurement pro-cess has stopped, nor 300 MW shortages might hit us hard during the peak senson. Who are to be blamed, is it the NEA team, procurement act or the sappliors who are working for their vested interest? Rogardless, the entire ration must suffer. As a citizen everyone should think on how an individual ean

entribute by being energy contribute by being energy, efficient and saving energy. We can easily narrow the gap between demand and sapply and decrease energy intensity in each sector by simple approaches towards energy conservation

rated in lumens. For example, a

are rated in humens. For example, a sector 100 W incomdescent lump produces about 1,550 lumens. Another lighting term is efficace; Which is the ratio of light output from a lamp to the electric power is consumes and is measured in LPW Vertices were unit). Switching off the unnecessary lights (lumens per watt).



- Use of electronic ballast in place of conventional choice saves en-ergy up to 20 per cent Use of LED lamps in place of GLS lamp can save energy up to 70 per cent Clean the lamps and fixtures received: Bluminestic heads fol
- regularly: Illumination levels fall by 20-30 per cent due to collection
- by 30-30 per cent due to collection of dust Use of 16W LED tube light instead of 40 W tubes light saves electricity by eight to 10 per cent adustrial sector Excern sectors convert to 0
- Energy management cell
- Energy manager in the company Energy audit done by accredited energy auditor • Use of standard machines
- and tools.
- and tools Using modern and energy efficient technologies Oustomershould be aware about of norms and standards of he-product Agriculturo sector Using standard fuel-efficient norms-sets
- pump sets Proper installation of pump
- · Strictly following the norms and standards for each equipment Domestic and commercial
- ctor
- sector Use of renewable energy like solar, wind et etem Correct power factor Use of efficient technologies like Efficient technologies like
- lights

The author is Managing Director at Commonics PvFLId. on EDC member organization

Source: http://epaper.thehimalayantimes.com/index.php?mod=1&pgnum=20&edcode=71&pagedate=2018-10-28&type=

NEPAL'S SCENARIO

Electric buses in operation from Tuesday

"Participation of private sector is necessary in expansion of electric bus service"



The management of the electric He informed that

Sajha

Prime Minister KP Sharma Oli

operation in Kathmandu Valley from today be with the joint initiative of Lumbini

According to the Executive Director travelling on the bus from Pulchok-based and quality of public vehicles, and of Sajha Yatayat, Bhusan Tuladhar, the bus Sajha Yatayat premises to Singha Durbar. at the same time emphasized the role of service has begun operation under the Infrastructure Oli stated, "It is necessary to emphasize the of private sector is South Asia Tourism Development Project supported by Asian operation of electric buses during shortage expansion of electric Development Bank (ADB). Through this of petroleum products," adding thousands project, ADB has provided five buses of four-wheelers and motorcycles are plying Tourism and Civil Aviation Rabindra Lumbini Development Trust, out every day in Kathmandu to of which two of the vehicles have been brought to Kathmandu to start vehicles would be promoted in days to come of the ADB Project - would be completed operation and determine their functionality. by coordinating with concerned authorities. within the next six months.

carried

out

bv

lectric buses have been brought into buses - which are disabled-friendly - will Authority (NEA) would set up charging Yatayat. stations at 20 different places. He said that government was Development Trust and Sajha Yatayat. inaugurated the electric bus service by committed to increasing the standard On the occasion, Prime Minister private sector in this regard. "Participation necessary in bus service." Likewise, Minister for Culture, Valley. Adhikari said that construction of Gautam PM Oli further said that electric Buddha International Airport-which is part

Nepal

Electricity

Source: https://thehimalayantimes.com/kathmandu/electric-buses-in-operation-from-today/

GLOBAL PERSPECTIVE

WePower Is the First Blockchain Firm to Tokenize an Entire Grid

"All of Estonia's energy data shifts onto blockchain"



WePower has tokenized a year's worth of

The Lithuanian firm said a pilot to €210 from Estonian transmission system operator organizations.

The hourly data from 700,000 billion smart energy tokens. households was aggregated by postal code, per hour, to reduce it to a manageable size, self-settling according to a technical report on the representing one kilowatt-hour of power. terms. project.

This meant the raw Estonian data, Estonian grid data, marking a world comprising more than 6 trillion items, energy data tokenization because it has first for energy blockchain technology. would have taken 14 years and around 100 percent smart meter coverage, put all consumption and production data put onto blockchain, WePower calculated. smart meter data on a single platform, Elering onto blockchain is part of "a ground 26,000 hours and 24 terawatt-hours of hourly production updates to WePower. breaking collaboration" between the two aggregated production and consumption data to blockchain, and turned it into 39 Ethereum, the favored blockchain technolo-

power-purchase

Each token is essentially a digital was able to demonstrate that Ethereum contract could deal with contracts with multi-year The tokens are tradeable and can be sold Elsewhere. WePower though.

WePower figured its Ethereu into the local energy wholesale market by came up against shortcomings with based blockchain architecture would need linking with blockchain as a medium for energy trading. the digital contracts at least 15 seconds to write each block of power grid data on the blockchain. For example, to avoid paying 200 data points. The pilot is said to have been the excessive fees to Ethereum for the

largest of world. its kind in the "Projects of this scale and ambition haven't been attempted before, in part because of the complexity involved but also because energy data is highly sensitive," said Kaspar Kaarlep, WePower's chief technology officer, in a press release.

"The project will deepen our understanding of blockchain as a means to share data, paving the way for much needed innovation in energy industry," he said.

Estonia was a prime candidate for million (USD \$239 million) to WePower said. Elering also keeps its WePower eventually uploaded called Estfeed, which is able to provide

> The pilot was a major test for gy for energy applications today. WePower

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other

and

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blockchain platform, WePower was forced Ethereum to accept delays to transaction times during technologies. periods of high mining demand.

transactions took longer than 10 minutes blockchain, to achieve WePower's full other national environments," he said. and almost 9 percent took longer than an vision, number of different blockchains will hour.

The balance between cost and infrastructure projects," WePower said. its platform for large-scale commodity transaction confirmation times "has to be Despite this, Scott Clavenna, trading. considered continuously" communicating chairman of Greentech Media at Wood with the blockchain, WePower said. Mackenzie Power & Renewables, said the would eventually have to be scaled to

"While Ethereum is currently one project is "a pretty big of the most mature blockchain solutions The ability to work on a country- timeframes, supporting smart contracts, a fully scale platform is key to testing how terawatt-hours of electricity. decentralized application for large-scale blockchain could enable grid flexibility autonomous usage is not yet feasible for services or localized any kind of large-scale energy trading on the peer-to-peer power trading, he said. blockchain." acknowledged. However, he noted, some aspects WePower Instead, the company said it would of the Estonian experiment might not be

continue to work on "a hybrid solution" directly translatable to other markets. "It's a unique environment in that while monitoring the development of

so there is a common digital platform to "Although the current platform and layer blockchain on and a standardized way As a result, nearly 28 percent of its core features can run on Ethereum to share data, which is a roadblock in most Based on experience in Estonia, be tested to find the best fit for large-scale WePower is now looking to further optimize

blockchain it has 100 percent smart meter coverage,

The company said its system deal." five-minute energy market settlement millions of users and

> WePower eventually uploaded 26,000 hours and 24 terawatthours of aggregated production consumption data to and blockchain, and turned it into 39 billion smart energy tokens

Source: https://www.greentechmedia.com/amp/article/wepower-is-the-first-blockchain-firm-to-tokenize-an-entire-grid? fbclid=IwAR2VxGD8WPX3K013IeHVH5p8SxkaPqpfimaVR_iXZFhF5WpkECDqz7VBwfU

Billionaires Chase 'SpaceX Moment' for the Holy Grail of Energy

Fusion Discoveries Accelerate

Research has multiplied as private sector enters fusion landscape

900 800 700 600 500 400 300 200 100 0 2018 2000 1961

Presented research findings

Source: International Atomic Energy Agency

south of France for a personal tour of a program's 35-country quest to replicate the workings atoms together rather than splitting them called humankind's most apart.

Experimental Reactor in birth of star а on

money into startups that are rushing to Vancouver, Canada. He was referring to long before he died, tech produce the first commercially viable fusion Elon Musk's reusable-rocket maker. "If you visionary Paul Allen traveled to the reactor long before the \$23 billion ITER care about climate change you have to care mid-century of the Sun. The goal is to one day produce Thiel are just three of the billionaires chas- working with the urgency clean, almost limitless energy by fusing ing what the late physicist Stephen Hawking

said he wanted to view the early the energy industry, but development rivals, many funded by investors with a stages of the International Thermonuclear costs have been too high for all but a track record of disruption. As a result, Cadarache handful of governments and investors. there's been an explosion of discoveries firsthand, to witness preparations "for the Recent advances in exotic materials, 3D that Earth." printing, machine learning and data competition needed for a transformational

Allen wasn't just a bystander in processing are all changing that. breakthrough, the hunt for the holy grail of nuclear power. "It's the SpaceX moment for He was among a growing number of fusion," said Christofer Mowry, who runs the progress in the field was on display last ultra-rich clean-energy advocates pouring Bezos-backed General Fusion Inc. near week in Gandhinagar, India, where the

Bloomberg

forecast. about the timescale and not just the Jeff Bezos, Bill Gates and Peter ultimate solution. Governments aren't needed."

The company Allen supported, TAE

promising Technologies, stood alone when it was technology. Scientists have long known that incorporated as Tri-Alpha Energy two The Microsoft Corp. co-founder fusion has the potential to revolutionize decades ago. Now it has at least two dozen are driving the kind of according to Mowry. One of the clearest measures of

Vienna-based International Atomic Energy Agency held its biennial fusion forum. The conference highlighted a record 800 peer-reviewed research papers, 60 percent than decade more а ago.

Fusion itself isn't the problem. The tricky part is generating more energy than is used in the process. Such reactors have to mimic conditions found only in deep space, a much more complex and costly endeavor than fission. Heating plasma to temperatures higher than stars and then containing the ensuing reactions inside ventures is Commonwealth Fusion Systems, cheap energy on a massive scale, according million parts а or

prove lucrative on their own, according IP to firms are alreadv minting to protect their creations, 150 million degrees Celsius (270 million Energy Ventures, a fund seeded by Gates, has applications in health

"There'll still oversees IP Group's investment in First former U.S. Energy Secretary Steven Chu. "It said ments in fusion sciences 20 years ago."

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cryogenic cooling vessels can require a company founded last year by six MIT to Nawal Prinja, a nuclear engineer at more. professors. Backed by some of the biggest Aberdeen-based John Wood Group Plc and Even if commercial fusion takes names in business, they're confident they'll a featured speaker at the forum in India. longer than expected to achieve, many of be able to produce a prototype of a the innovations produced along the way will so-called net energy reactor by 2025. of new ideas to make the industry more Group Plc, a London-based March from a group led by Italy's commercial station is a different story," investor in intellectual property. Research Eni SpA, one of several oil producers Prinja said. Only ITER, Latin for "the way," patents preparing for a carbon-neutral world. has the resources needed to perfect the from And last month it software that simulates plasma burning at an unspecified sum from Breakthrough said.

Fahrenheit) to a new type of magnet that Bezos and fellow tycoons including Richard investors may not live long enough to care. Branson, Ray Dalio and Michael Bloomberg, benefit from the rollout. It's already taken be significant the majority owner of Bloomberg LP, the ITER more than three decades just to lay residual value," said Robert Trezona, who parent company of Bloomberg News. the foundation of a machine designed to Light Fusion Ltd., a company near Oxford anybody succeed than having everybody," doesn't expect to have a reactor capable University whose advisory board includes Commonwealth Fusion CEO Bob Mumgaard of powering a couple million bv phone from would have been inconceivable for a small Massachusetts. "We need more smart company like First Light to make advance- people driving very hard to crack this." and Allen's host at the sprawling research

"They're coming up with all kinds The startup raised \$50 million in efficient, but turning ideas into a secured kind of reactor that can run entire cities, he

If so, many of today's fusion "The greater danger is not having prove the viability of its concept. And it U.S. Cambridge, households until sometime around 2050. Tim Luce, ITER's chief scientist Still, ITER remains the best bet in facility about 50 kilometers north of One of the most ambitious terms of breaking the code for producing Marseille, dismissed criticism of the time

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horizon. What the international effort is the tortoise and the hare and we're the finding more efficient ways to capture the trying to accomplish, he said, is simply too tortoise." Sun's energy than on trying to recreate it. ambitious for any one actor in the private And then there's Musk, a serial innovator "We've got a giant thermonuclear sector. who thinks the whole fusion crowd is reactor in the sky," Musk said. "It shows up "These other competitors have a vision for barking up the wrong tree. In a weed-and- every day very reliably. If you can generate doing something smaller, but I haven't seen whiskey podcast that went viral last month, solar panels and store it with batteries, you a compelling piece of physics that shows the Tesla and Solar City co-founder said can have it 24-hours a day." they can do it," Luce said. "It's the story of smart money like his is better spent on

Source: https://www.bloombergquint.com/technology/nuclear-fusion-financed-by-billionaires-bill-gates-ieff-bezos

Ethiopia Launches \$7 Billion Energy and Road Projects

launches \$7 billion The 17 projects are the first PPP in Ethiopia watts Chemoga Yeda 1 and 2 hydropower Ethiopia public private partnership (PPP) projects since the Office of Ethiopian Public Private generation.

that focus on new road construction Partnership is recently established. development, said the and energy of Public Office Private Partnership. from Measo to Dire Dawa express road, Welenchiti and Weranso solar power 17 projects the \$440 million from Adama to Awash 125 projects each generating 150 megawatts Out of the approved by the office 3 focuses on kilometers and \$230 million 72 kilometers with remaining are from Awash to Measo are the road projects transport while the related to energy. The projects will be open expected to open for bidders, according to with generation capacity ranging from 100 potential bidders Fana. The power projects incudes, the \$1.2 megawatts to 150 megawatts and total to and their implementation is expected to be started billion 424 megawatts Halele Warabessa construction cost of \$840 million will also this year, according to Fana Broadcasting, hydropower, \$984 million 798 megawatts be constructed in different parts of the which quoted Dr. Teshome Tafesse, the Dabus hydropower, the \$793 million 469 country, Director of Office of Ethiopian Public Private megawatts Genale Dawa 5 hydropower Metema, Hurso and Metehara, among Partnership. generation and the \$729 million 280 mega- others.

The projects also include several The \$445 million 160 kilometers new solar power developments such as, the total of \$330. а cost In addition, six other solar projects including cities like Mekele,

Source:http://newbusinessethiopia.com/ethiopia-launches-7-billion-energy-road-projects/? fbclid=IwAR1ssv6gpmmi46afdiCgM2IrioGTZqo5hSstFUJbuoGcvBfLvaVCtptXbt0

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Australian government invests AU\$6m in EV charging network

"A AU\$15 million 'ultra-rapid' electric vehicle charging network being built by Chargefox has received a AU\$6 million boost from the Australian government."

pollution and better health outcomes CHAdeMO standard," the company said. Australian has for our communities," Minister for Energy government Australia will announced a AU\$6 million investment in an Angus Taylor said on Monday, and the United States as the only "ultra-rapid" electric vehicle (EV) charging Chargefox had launched business region with 350kW network, Jet Charge network powered by renewable energy on Monday, after being co-founded by Jet CEO Tim Washington across the nation under the Australian Charge using investment from Australian "We have. as Renewable Energy Agency (ARENA). Motoring Services (AMS) -- which is jointly trailed the world in According federal owned by motoring clubs NRMA, RACV, charging to the infrastructure," government, the EV charging network will be RACQ, RAC, RAA, and RACT -- as well as deployed around Sydney and Melbourne; from Wilson Transformer Company and experience, we have been able to bring between Sydney, Melbourne, Canberra, Carsales.com.au founder Greg Roebuck, together Brisbane, and Adelaide; and across Western who will serve as Chargefox chair. automotive services, electricity network Australia. "Chargefox is Australia's first providers, infrastructure service providers,

Euroa, in Victoria, and Barnawartha and largest ultra - rapid electric vehicle and software providers to build one of the North, outside Albury Wodonga on the New (EV) charging network for South Wales-Victorian border, will be the EVs," the company first sites to gain charging areas thanks to a The charging network will be grant from the Victorian government. deployed on interstate freeways as well as Australia had in August heard that the

The AU\$15 million EV charging in cities, with each site to have at least two mining sector as well as the health of network is being built by Chargefox, with charging stations with 350kW of power. citizens would improve if EV plans to develop 21 charging stations The first two sites will feature four increased. across the nation, each around 200km charging stations each, with Euroa's to be apart.

are station storage while Barnawartha North Companies (AMEC) estimated that the The charging stations designed to provide a range of 400km relies on 200kW of ground-mount solar. The lithium value chain, including raw materials to 80 percent capacity within latter site will also "feature landscaping and cells and battery packs, could increase or up charging, 15 minutes of with the [and] picnic facilities", Chargefox said. from \$165 billion to \$2 trillion by 2025 if worth AU\$15 million. network to be

"Electric vehicles have the station will feature both CCS2 and transport costs, CHAdeMO plug standards. CCS2 can output use the growth of a new industry in Australia potential to lower enhance fuel security, and increasingly up to 350kW, and the CHAdeMO can output and made the decision to take significant create more sustainable cities with less up to 200kW under the new high-powered action to become part of supply and value

Wilson said. "Building on our six years' of leading automotive brands. modern most sophisticated EV charging said. infrastructure projects in the world." A Senate inquiry into EVs in uptake

report produced the А by powered by 150kW of solar and 450kWh of Association of Mining and Exploration "Each 350kW capable charging there were more EVs in Australia. "PMG has seen an opportunity to chain for the EV market,"a spokesperson EVs in Australia, including easier access Australia has 15 to 16 EVs per charging from the Pilbara Metals Group added. to lithium an nickel, as well as a point.

"We have a chance to be able to skilled workforce to tap into. The Senate had established a make high-quality, low-cost materials for According to McLean, Australia motion to form a select committee in June batteries specific to electric vehicles." should invest and set sales targets this year to look into the economical,

Doctors for the Environment A report earlier this year, meanwhile, environmental, and societal benefits of EV Australia then told the Senate committee ranked Australia after Austria, Belgium, uptake, as well as the opportunities for EV that poor air quality causes 3,000 deaths a Canada, China, Denmark, France, Germany, manufacturing, supply, and value chain and year, with half of these attributed to vehicle Italy, Japan, Korea, Netherlands, Norway, how the federal government could work with emissions. Portugal, Spain, Sweden, Switzerland, the state governments to support EV targets.

Tesla senior manager Sam McLean United Kingdom, and the US in terms of EV

additionally told the committee that there numbers.

would be advantages to producing its The report also revealed that

Source: https://www.zdnet.com/google-amp/article/australian-government-invests-au6m-in-ev-charging-network/? fbclid=lwAR3UlcQI3GKH_kZE6L0kxebnezSWgvaxB81QzyqldnMM1Gc90H2i8r5EQ-s back to home



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